

JAMAICA OUTREACH
PROGRAM, INC.

FINANCIAL STATEMENTS

YEARS ENDED SEPTEMBER 30, 2025 AND 2024

JAMAICA OUTREACH PROGRAM, INC.

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Jamaica Outreach Program, Inc.
Naples, Florida

We have reviewed the accompanying statements of financial position of Jamaica Outreach Program, Inc. as of September 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Organization's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Accountant's Responsibility

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.



ROGERS WOOD HILL STARMAN & GUSTASON, P.A.
Certified Public Accountants & Advisors
December 4, 2025
Naples, FL

JAMAICA OUTREACH PROGRAM, INC.

STATEMENTS OF FINANCIAL POSITION

SEPTEMBER 30, 2025 AND 2024

(See Independent Accountant's Review Report)

ASSETS

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 241,996	\$ 273,869
Prepaid expenses	<u>229</u>	<u>241</u>
Total assets	<u>\$ 242,225</u>	<u>\$ 274,110</u>

LIABILITIES AND NET ASSETS

LIABILITIES:		
Grants Payable	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS:		
Without donor restrictions	201,044	228,992
With donor restrictions	<u>41,181</u>	<u>45,118</u>
Total net assets	<u>242,225</u>	<u>274,110</u>
Total liabilities and net assets	<u>\$ 242,225</u>	<u>\$ 274,110</u>

JAMAICA OUTREACH PROGRAM, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025
(See Independent Accountant's Review Report)

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Contributions	\$ 179,787	\$ 179,953	\$ 359,740
In-kind donations - goods and services	354,438	-	354,438
Grants	49,384	-	49,384
Interest income	7,654	-	7,654
	591,263	179,953	771,216
Total revenues			
Net assets released from restrictions	183,890	(183,890)	-
Total revenues and net assets released from restrictions	775,153	(3,937)	771,216
EXPENSES:			
Program services	782,801	-	782,801
Administrative and general	9,369	-	9,369
Fundraising	10,931	-	10,931
Total expenses	803,101	-	803,101
INCREASE/(DECREASE) IN NET ASSETS	(27,948)	(3,937)	(31,885)
NET ASSETS - Beginning of year	228,992	45,118	274,110
NET ASSETS - End of year	\$ 201,044	\$ 41,181	\$ 242,225

JAMAICA OUTREACH PROGRAM, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(See Independent Accountant's Review Report)

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Contributions	\$ 224,691	\$ 74,719	\$ 299,410
In-kind donations - goods and services	302,621	-	302,621
Grants	24,936	-	24,936
Interest income	5,187	-	5,187
Total revenues	557,435	74,719	632,154
Net assets released from restrictions	66,472	(66,472)	-
Total revenues and net assets released from restrictions	623,907	8,247	632,154
EXPENSES:			
Program services	638,184	-	638,184
Administrative and general	9,965	-	9,965
Fundraising	12,187	-	12,187
Total expenses	660,336	-	660,336
INCREASE/(DECREASE) IN NET ASSETS	(36,429)	8,247	(28,182)
NET ASSETS - Beginning of year	265,421	36,871	302,292
NET ASSETS - End of year	\$ 228,992	\$ 45,118	\$ 274,110

JAMAICA OUTREACH PROGRAM, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2025
(See Independent Accountant's Review Report)

	<u>Program Services</u>	<u>General & Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Awards and grants	\$ 362,368	\$ -	\$ -	\$ 362,368
In-kind goods	111,510	-	-	111,510
In-kind services	242,928	-	-	242,928
Occupancy	1,755	-	-	1,755
Office expense	8,817	1,554	2,719	13,090
Miscellaneous	641	343	-	984
Professional fees	11,656	6,000	-	17,656
Travel and meetings	43,126	-	8,212	51,338
Insurance	-	459	-	459
Volunteer background checks	-	1,013	-	1,013
Total expenses	<u>\$ 782,801</u>	<u>\$ 9,369</u>	<u>\$ 10,931</u>	<u>\$ 803,101</u>
Percentage of expenses to total expenses	97.5%	1.2%	1.4%	

JAMAICA OUTREACH PROGRAM, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2024
(See Independent Accountant's Review Report)

	<u>Program Services</u>	<u>General & Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Awards and grants	\$ 284,055	\$ -	\$ -	\$ 284,055
In-kind goods	42,778	-	-	42,778
In-kind services	259,844	-	-	259,844
Occupancy	1,571	-	-	1,571
Office expense	5,620	1,709	2,663	9,992
Miscellaneous	300	385	-	685
Professional fees	2,382	5,900	-	8,282
Travel and meetings	41,634	-	9,524	51,158
Insurance	-	736	-	736
Volunteer background checks	-	1,235	-	1,235
Total expenses	<u>\$ 638,184</u>	<u>\$ 9,965</u>	<u>\$ 12,187</u>	<u>\$ 660,336</u>
Percentage of expenses to total expenses	96.6%	1.5%	1.8%	

JAMAICA OUTREACH PROGRAM, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2025 AND 2024
(See Independent Accountant's Review Report)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from contributions	\$ 359,740	\$ 299,410
Cash received from grants	49,384	24,936
Cash paid to suppliers and for donations	(86,283)	(73,648)
Cash paid to supported organizations	(362,368)	(284,055)
Interest received	7,654	5,187
Net cash provided/(used) by operating activities	(31,873)	(28,170)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(31,873)	(28,170)
CASH AND CASH EQUIVALENTS - Beginning of year	273,869	302,039
CASH AND CASH EQUIVALENTS - End of year	\$ 241,996	\$ 273,869
 RECONCILIATION OF INCREASE/(DECREASE) IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Increase/(decrease) in net assets	\$ (31,885)	\$ (28,182)
Changes in assets:		
Prepaid expenses	12	12
Net cash provided/(used) by operating activities	\$ (31,873)	\$ (28,170)

JAMAICA OUTREACH PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS - SEPTEMBER 30, 2025 AND 2024

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Jamaica Outreach Program, Inc. (the Organization) was incorporated on October 25, 2006, as a Florida not-for-profit corporation. The Organization's mission is to help the poor in Jamaica. The Organization provides love, respect, funds, goods and services for health care, education, and basic support, to improve the lives of the poor in Jamaica without regard to religious affiliation, personal history, gender, age or race.

Basis of Accounting

The Organization prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Basis of Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, such as those that the donor stipulates that resources be maintained in perpetuity.

Cash and Cash Equivalents

For purpose of the statement of cash flows, the Organization considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Estimates

Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Income Taxes

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(a) and has been classified as an organization other than a private foundation under Section 509(a)(2). Accordingly, no provision for income taxes has been made in these financial statements.

The Organization's Federal Exempt Organization Business Income Tax Returns (Forms 990) for 2022 through 2025 are subject to examination by the IRS, generally for three years after they were filed.

JAMAICA OUTREACH PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS - SEPTEMBER 30, 2024 AND 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - continued

Uncertain Tax Position

It is the Organization's policy to evaluate the provisions of ASC 740 for all tax positions to identify any that may be considered uncertain. All identified material tax positions are assessed and measured by a "more-likely-than-not" threshold to determine if the tax position is uncertain and what, if any, the effect of the uncertain tax position may have on the financial statements. No material uncertain tax positions were identified for tax year 2025. Currently, the statute of limitations remains open for tax returns filed subsequent to and including 2022; however, no IRS examinations are in process or anticipated.

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases in liabilities or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Contributions

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. Contributions of property and equipment are reported as net assets with donor restrictions if the donor restricted the use of the property or equipment to a particular program, as are contributions of cash restricted to the purchase of property and equipment. Otherwise, donor restrictions on contributions of property and equipment or assets restricted for purchase of property and equipment are considered to expire when the assets are placed in service. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Additionally, many volunteers provide their time and perform a variety of tasks that assist the Organization throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met. The Organization typically receives more than 4,000 volunteer hours per year. During 2025 and 2024, the Organization received approximately 6,800 and 8,300 volunteer hours, respectively

Donated Goods

Noncash donations are recorded as contributions at their estimated fair values at the date of donation. In-kind donations consist of food, clothing, supplies, medicine, medical equipment and household goods.

Functional Allocation of Expenses

The costs of providing program, management and fundraising activities have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies.

Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

JAMAICA OUTREACH PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS - SEPTEMBER 30, 2025 AND 2024

NOTE 2 - LIQUIDITY AND AVAILABILITY

The Organization routinely monitors liquidity to meet its operating needs and other contractual commitments. The Organization considers all expenditures related to its ongoing activities. In addition to financial assets available to meet general expenditures, the Organization operates with a balanced operating budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.

The Organization's financial assets available within one year of the balance sheet date for general expenditures are as follows:

	<u>2025</u>
Cash and cash equivalents	\$ 241,996
Donor restricted	<u>(41,181)</u>
	<u>\$ 200,815</u>

NOTE 3 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are held in cash and subject to expenditure for specific purpose:

	<u>2025</u>	<u>2024</u>
Optical services	\$ 34,978	\$ 34,104
Medical other	6,203	5,764
Housing	-	5,250
	<u>\$ 41,181</u>	<u>\$ 45,118</u>

NOTE 4 - IN-KIND DONATIONS - GOODS AND SERVICES

In-kind donations - goods and services consist of the following:

<u>Donated goods</u>	<u>2025</u>	<u>2024</u>
Medical	\$ 111,391	\$ 38,159
Other	119	4,619
	<u>111,510</u>	<u>42,778</u>
<u>Donated services</u>		
Medical Services	<u>242,928</u>	<u>259,844</u>
Total in-kind donations - goods and services	<u>\$ 354,438</u>	<u>\$ 302,622</u>

JAMAICA OUTREACH PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS - SEPTEMBER 30, 2025 AND 2024

NOTE 5 - ECONOMIC DEPENDENCY

The operation of the Organization is dependent on the receipt of support and revenue from one major donor. Loss of these funds and/or large decreases in these types of funding would have a material effect on the Organization and a negative impact on overall operations. For the year ended September 30, 2025, approximately 32% of cash contributions were attributable to St. John the Evangelist Church collections, approximately 30% of cash contributions were received from an individual donor, and approximately 25% of in-kind good and services were attributable to Alcon Medical Missions Program. For the year ended September 30, 2024, approximately 55% of cash contributions were attributable to St. John the Evangelist Church.

NOTE 6 - FOREIGN OPERATIONS

Substantially all of the Organization's program services are performed in Jamaica. Foreign operations are subject to additional inherent risks of conducting operations abroad, such as changes in economic, legal, regulatory, social and political conditions, as well as, restrictive actions of foreign or US governmental authorities, customs duties and tariffs, and governmental intervention.

NOTE 7 - SUBSEQUENT EVENTS

Subsequent events were evaluated through December 4, 2025, which is the date the financial statements were available to be issued.

Hurricane Melissa hit our western Jamaica missions in the dioceses of Montego Bay and Mandeville. Additional fundraising activities and news media interviews have generated significant hurricane relief restricted donations. Emergency grants for food and building repairs were wired to the affected areas shortly after the hurricane hit and are expected to continue for many years. Mission trips to these areas will be limited until the clinics are repaired. Our Kingston missions were spared and we plan to continue our usual support there, funds permitting.